



Upper Peninsula

CHAPTER OF CREDIT UNIONS

U. P. CHAPTER EXECUTIVE MEETING

March 10, 2010 10:00 a.m. EST
U.P. State Credit Union
Escanaba, Michigan

I. CALL TO ORDER:

Chapter Chairperson, Diane Moilanen, called the meeting to order at 10:00 am

II. ROLL CALL:

Present were:

Diane Moilanen	Pam Bottkol	Rick Gatiss
Brenda Lippens	Connie Toensing	Michele Freeman
Ray Theoret	George Isola	Bruce Andrews

Absent: Tom Blake, Darl McLean

III. MINUTES OF THE PREVIOUS MEETINGS:

January 7, 2010 Regular Meeting Minutes: Motion was made by Rick Gatiss to accept the minutes, supported by Brenda Lippens, motion carried.

IV. Correspondence:

- None

V. Reports:

a. League Director: George Isola:

- MCUL will be offering the Save to Win program to credit unions with no participation fee for 2010.
- MCUL has changed their Investment Policy
- Changes are being made with CuCorp so that the league will increase their revenue by offering the CuCorp services to other leagues.

b. Chapter Chair: Diane Moilanen

- A copy of a compliance booklet that Diane received from the MCUL Compliance Helpline Consultant was emailed to all board members. Diane supplied this as a reference for everyone.
- The 2010 AC&E will be held in Detroit from May 20-22, 2010.
- The Chapter Leaders Retreat will be combined with the Leadership Development Conference in September.

c. Treasurer: Ray Theoret

- Ray submitted a written report for review.
- The balance as of March 10, 2010 is \$39423.91

d. League Consultant: Darl McLean

- On March 22, 2010 Bob Maxon will retire from Peninsula FCU. James Venesky has been selected as the new CEO and he comes from Piedmont Advantage CU, Winston-Salem, NC.
- Invest in America – New incentive income opportunities are available for participating credit unions. Changes have been made to the website. The new design is cumbersome.
- True Checks, a fraud detection software for checks is available
- CRI Survey results are now available on the league website.
- The 2010 AC&E will be held in May in Detroit.
- Save to Win – CU Village will be waiving the 1st year participation fee and CuCorp will be spending approximately \$700,000.00 on consumer

advertising. The 2nd year participation cost will range from \$1,500.0 to \$10,000.00 depending on the credit unions size.

- e. Education: Pam Bottkol
 - On March 23rd a meeting of the minds will be held at U.P. State C.U. at 10 am. So that all the credit unions can come together and discuss compliance issues.
 - On May 11th a compliance conference will be held at U.P. State C.U. from 10 am to 3 pm.
- f. Golf Committee: Rick Gatiss
 - A meeting is being set for the weekend of April 24th to kick off the planning for the 2010 golf outing
 - Golf Outing will be held on August 26, 2010.
- g. Marketing: George Isola
 - The league is gearing up for the 2010 campaign. They are planning on continuing the same theme as 2009 with the Invest in America Program.
 - The 2010 media buy will be \$96,602.00. This amount derives from the contributions of the U.P. credit unions and the fund matching from the league.
- I. Annual Meeting: Connie Toensing
 - All plans are finalized for the April 23, 24, & 25, 2010.
 - New items for this year are: BSA training for directors will be held Friday from 3 to 4 pm, and CenCorp will be doing a presentation following the CEO luncheon on Friday afternoon.
 - The theme this year will be Hippies. There will be a prize for the best participating individual.
 - Connie will be doing the presentation of the prizes at the vendor night.
 - The hotel room block is almost full. Registrations are coming in slow to Darcy.
 - Connie recommends that the credit unions let their vendors know that they can get the trade show information on the chapter website.
- j. Audit Committee: Brenda Lippens
 - Audit was performed for the year 2009. No exceptions were found however questions were raised due to the amount of reimbursement that was given for the 2009 alternate delegate. For the 2010 delegate and alternate delegate a copy of the U.P. MCUL Executive Committee policy pertaining to reimbursement for delegates will be given to each representative.
- k. Budget: Ray Theoret
 - The 2010 budget was presented for approval. Michele Freeman made a motion to approve the budget with the change of \$1000.00 the executive committee fund to the chapter leaders institute fund. Motion was seconded by Pam Bottkol, motion carried.
- I. Legislative: Bruce Andrews discussed:
 - Bruce will continue to volunteer as our legislative representative. He requested that we announce the need for helpers at the U.P. Annual Meeting.
 - Invitations have been sent to the U.P. senators and congressman for the U.P. Annual Meeting.
 - The Hike the Hill had a good attendance.
 - The candy sales are going strong. The bunnies and hearts are still available.
- VI. Committee Meeting Invites
 - Ted Fredrickson will be invited to the executive committee's August board meeting.

VII. Old Business:

- Connie Toensing will be making the requested changes to the Chapter Policies and she will send out an updated copy so that we can have a final vote at the April 24th meeting.
- The Save to Win promotion will not take place until 2011 due to the league offering the 2010 for free. This will give us more time to setup for our own. We will keep this on the agenda and table it until August when we have a chance to discuss it with the managers at the manager's conference.
- Legislative Representative: Bruce Andrews has opted to not resign as our Legislative Representative so we will be looking for helpers for Bruce.

VIII. New Business

1. Credit Union Person of the Year and Distinguished Service Awards:

- Two nominations were received for the CU Person of the Year Award. David Wilson was chosen for the 2010 award by a 4 to 3 vote.
- No nominations were received for the Distinguished Service Award.

2. Resolutions for the 2010 AC&E: None

3. Trenary Credit Union Annual Meeting Scholarship request:

- A scholarship was approved for Trenary Credit Union in the amount of \$100.00 per the executive committee policies and they will receive two free registrations.

4. CMN Silent Auction donation:

- Ray Theoret will purchase a gift with a \$200.00 limit to be donated to the CMN Silent Auction that will take place at the AC&E in May.

5. Annual Meeting Rebate:

- The board unanimously voted to give each credit union that attends the U.P. Annual Meeting a \$100.00 rebate.

The next meeting will be held on Wednesday, May 12, 2010 at 10:00 a.m. in Escanaba at U.P. State Credit Union.

ADJOURNMENT:

On a motion by Pam Bottkol and a Second by Connie Toensing, the meeting adjourned at 1:30 p.m.

Respectfully submitted,

Michele Freeman
Chapter Secretary